



# The I'm self-employed home loan

**Prime | Near Prime | Specialist | Specialist+**

## **Customer challenges**

- They may be self-employed for a short period of time
- Their previous years' financials don't tell the full story
- They may not have their most recent financials or tax returns completed

## **Select solutions**

- Up to \$500k cash out for business purposes, home renovations or a large purchase.
- Flexibility with income verification
- Unlimited debt consolidation including tax debt and business loans, depending on product
- No credit scoring - we assess each application on a case-by-case basis
- Only one income verification document is required for Alt Doc loans

**Speak to your BDM or call Adviser Support on 0800 002 207**

# Key loan features

	Prime	Near Prime	Specialist	Specialist+
Max loan amount*	\$2m	\$1.5m	\$1.5m	\$1.25m
Max LVR*	80%	80%	80%	80%
NZBN	NZBN 24 months	NZBN 12 months		
Debt consolidation	\$100,000 of unsecured debt	Unlimited, including tax debt, business debt or privately funded loans		
Cash out	\$500,000 <75% LVR; \$100,000 >75% LVR		Up to \$200,000	
Defaults/judgements	Ignored if paid up to \$500	Up to \$1,000 or over 24 months ignored	Up to \$1,000 or over 12 months ignored	Up to 2 over \$1,000 in the last 12 months ignored
Mortgage arrears	Up to 14 days	Less than 1 month	Less than 2 months	Less than 3 months
Discharged bankruptcy	Not accepted	Acceptable if more than 2 years	Acceptable if more than 1 day	

## Got a question about our process or a deal in the pipeline?

Call our Adviser Support team on **0800 002 207**. They can also help with valuations, loan statements, rate information and loan statements.



## What you need for your customer's application

### Full Documentation

We'll need either 1 year full financials or 1 year personal and business tax returns (Prime loans require 2 years).

### Alternative Documentation

We require **one** of either 6 months GST returns, 6 months Business Bank Statements or an Accountant's Letter (with the exception of Prime loans, which requires two of these documents).



View our [Product Matrix](#)



View our [Fees & Charges](#)

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[www.selecthome.co.nz](http://www.selecthome.co.nz)

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