



The my credit card took a battering home loan

Near Prime | Specialist | Specialist+

Customer challenges

- Their credit history may not be perfect
- They may not meet the requirements of mainstream lenders
- They could be having trouble keeping on top of their debt repayments

Select solutions

- One month credit card statement accepted
- Unlimited debt consolidation
- Late or missed payments and over the limit on credit cards accepted
- One day discharge bankrupt accepted
- No credit scoring - we assess each application on a case-by-case basis

Speak to your BDM or call Adviser Support on 0800 002 207

Key loan features

| | Near Prime | Specialist | Specialist+ |
|-----------------------|------------------------------------------------------------------------|-----------------------------------------|----------------------------------------------------|
| Max loan amount* | \$1.5m | \$1.5m | \$1.25m |
| Max LVR* | 80% | 80% | 80% |
| NZBN | 12 months | | |
| Debt consolidation | Unlimited, including tax debt, business debt or privately funded loans | | |
| Cash out | \$500,000 <75% LVR; \$100,000 >75% LVR | Up to \$200,000 | |
| Defaults/judgements | Up to \$1,000 or over 24 months ignored | Up to \$1,000 or over 12 months ignored | Up to 2 over \$1,000 in the last 12 months ignored |
| Mortgage arrears | Less than 1 month | Less than 2 months | Less than 3 months |
| Discharged bankruptcy | Acceptable if more than 2 years | Acceptable if more than 1 day | |

Got a question about our process or a deal in the pipeline?

Call our Adviser Support team on **0800 002 207**. They can also help with valuations, loan statements, rate information and loan statements.

What you need for your customer's application

Full Documentation

PAYE: we'll need your customer's 2 most recent payslips with corresponding salary credits via bank statement

Self-employed: We'll need either 1 year full financials **or** 1 year personal and business tax returns (Prime loans require 2 years).

Alternative Documentation

We require **one** of either 6 months GST returns, 6 months Business Bank Statements **or** an Accountant's Letter (with the exception of Prime loans, which requires two of these documents).



View our [Product Matrix](#)



View our [Fees & Charges](#)

Speak to your BDM or Adviser Support on **0800 002 207**



www.selecthome.co.nz

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