

# Credit Fees & Changes



These credit fees and charges may become payable by you to the **Lender** or **Select** and may be debited to the **Account**. Our credit fees and charges are set out below. This list is subject to change from time to time and is correct as at the effective date.

<b>Establishment Fee</b>	This fee reimburses us for some of our reasonable costs of considering your application for this loan and is payable on or before settlement of the loan.	<b>\$500.00</b>
<b>Legal Fee</b>	This fee is charged by our solicitors to prepare the legal documentation for your home loan.	<b>\$550.00</b>
<b>Break Cost Fee</b>	If and when the whole or any part of a fixed interest rate loan is repaid early during its fixed rate term for any reason, including you repaying early, repayment because of a demand by us after default, switching to a different interest rate option (which you may only do with our consent), may have to pay the Break Cost Fee. Note that in addition, you may be obliged to pay the Switch Fee, the Discharge Administration Fee, the Discharge Documentation Fee.	Calculated following the procedure set out in the Terms and Conditions
<b>Switch Fee</b>	Applies if you request a change to the type of interest rate that applies to your <b>Account</b>	<b>\$150.00</b>
<b>Loan Statement Fee</b>	Applies when you request us to produce a loan statement for an <b>Account</b> (does not apply to loan statement produced as part of our continuing disclosure).	<b>\$10.00</b>
<b>Redocumentation Fee</b>	This will be charged if there are any changes made to your loan application after the initial set of loan documents have been issued to your solicitor.	<b>\$250.00</b> plus GST
<b>Account Keeping Fee</b>	Is payable monthly for our reasonable costs in administering the loan <b>Accounts</b> .	<b>\$10.00</b> each month
<b>Partial Discharge Administration Fee</b>	This fee is payable if the loan is repaid in part and one or more security is discharged.	<b>\$500.00</b> per partial discharge
<b>Discharge Administration Fee</b>	This fee is payable when the loan is repaid in full.	<b>\$500.00</b> per discharge
<b>Non DD or "Services" Made Payment Fee</b>	Applies if you make a payment other than by direct debit or by using the <b>Services</b> .	<b>\$2.50</b>
<b>Transfer Fee</b>	Applies if the <b>Lender</b> transfers any money to you or at your direction electronically:	<b>\$25.00</b> per transfer
<b>Copy of Loan Agreements Fee</b>	Applies if you require a copy of any document to be provided to you or to anyone else.	<b>\$80.00</b>
<b>Consent to Loan / Security Variation Fee</b>	Applies if the <b>Lender</b> agrees to: <ul style="list-style-type: none"> <li>Any further security being granted over any of the real estate given as security for this loan;</li> <li>Any change to the security for this loan;</li> <li>Any change to the title to the real estate given as security for this loan</li> <li>Any change to the owner of real estate given as security for this loan;</li> <li>Any request to consent to a subsequent mortgage;</li> <li>A change regarding a lease or tenancy in the property; or</li> <li>vary this loan.</li> </ul> In addition you must pay our costs we incur for advice or documentation in consideration of your request for a change to the security.	<b>\$390.00</b>
<b>Increase of Loan Fee</b>	Applies if the <b>Lender</b> agrees to increase this loan. In addition you must pay for our documentation costs incurred.	<b>\$500.00</b>

<b>Statement of Arrears Fee</b>	Applies if you request a statement or breakdown of your loan arrears.	<b>\$25.00</b>
<b>Dishonour Fee</b>	Applies if a transaction on your <b>Account</b> is dishonoured (by cheque or electronically).	<b>\$25.00</b>
<b>Default Letter Fee</b>	Applies if we instruct a lawyer or any other third party to prepare a letter regarding default under this <b>Loan Agreement</b> .	<b>\$50.00</b>
<b>Monthly Default Fee</b>	Applies if the loan is in arrears or in default and is payable on each interest debit date.	<b>\$75.00 per month</b>
<b>Council / Insurance Arrears Fee</b>	Applies if a default relates to a failure to pay rates, taxes and/or insurance premiums relating to the <b>Property</b> .	<b>\$50.00</b>
<b>Trace/Search/Stop Payment Fee</b>	Applies if you ask us to do any of the following: <ul style="list-style-type: none"> <li>• Trace a deposit which was made into your <b>Account</b>;</li> <li>• Search your statements for a lost payment, or</li> <li>• Stop payment on a payment to be debited from your <b>Account</b></li> </ul>	<b>\$15.00</b>
<b>Same Day Bank Cheque Clearance Fee</b>	Applies if you request same day clearance of a bank cheque deposited to your <b>Account</b> .	<b>\$25.00</b>



Your Select Home Loan is administered by Bluestone Servicing Limited (FSP181924), Level 5, 125 Queen Street, Auckland, 1010 New Zealand on behalf of the lender, NZGT Custodians (Bluestone) Limited (FSP40011). Terms and conditions, fees and charges, and Select lending criteria apply. Any interest rate quoted throughout this publication is expressed as a nominal Annual Percentage Rate. The information in this publication is current as at 14 September 2020. All information including interest rates, fees and charges, is given in good faith, believed to be accurate at the time of publication and subject to change at any time.